

8 fUa U`]b`XYf`5f[cbghfU» Y. `I bZU``a]h
F Yhhi b[gk U[Yb`i bX`) "\$\$\$\$`9i fc
GWX UXYb`°

5a `` "\$\$* "&\$&) `Ua `Yg`]b`XYf`5f[cbghfU» Y`ni `Y]bYa `I bZU``
a]h`Y]bYa `F Yhhi b[gk U[Yb``J Yf`Yhnh`k i fXY`b]Ya UbXž`YXcW
YbhghUbX`Yf\YV`]WYf`GUW`gW UXYb`°



5 f[cbghfU» Yž`%&%\$`=bbYbghUXhž`8 Yi hgW`UbX`!`=b`XYf
5f[cbghfU» Y`_Ua `Yg`Ua `A cbhU[UVYbX`fi "\$\$* "&\$&) ĸ`ni `Y]bYa
gdY_hU_i `ÀfYb`J Yf_Y\fgi bZU``ž`XYf`Z0f`[fc» Yg`5i ZgY\Yb`gcf[hY`
; Y[Yb`%, "%) `I \f`k Uf`Y]b`' `!`À\f][Yf`: U\fyf`a]h`gY]bYa `5i hc
F]W`hi b[`BcfXk YghYb`i bhYfk Y[gž`U`g`Yf`X]Y`UVfi dh`\U`hYbXY
: U\fnYi [fY]\Y`Ub`Y]bYf`5a dY`VYa Yf_hY``Ni `gd`Àh`I a `Y]bYb
Ni gUa a Ybghc» `ni `j Yfa Y]XYbž`k]W`Yf`Ui Z`X]Y; Y[YbZU\fvU\ b
Ui g``8cW`XUbb`_bU``hY`Yg`°

9]b`F Yhhi b[gk U[Yb`a]h`6`Ui `]W`hi bX`A Ufh]bg\cfb`ØVYf\c`hY
[YfUXY`X]Y`5i hcgž`U`g`XYf`† b[Y`: U\fyf`a]h`XYa `9]bgUhnZU\fnYi [

_c``X]YfhY°`GY]b`A YfWXYg`k i fXY`VY]`XYa`5i ZdfU``fY[Y`fYWkh
a]h[Yf]ggYb`i bX`_fUWkhY`gW`Y»`]W`]b`XUg`XUj cf`ghY\YbXY
: U\fnYi [`Y]bYg`(*!`À\`f][Yb``; `ØW`_]W`Yfk Y]gY`[UV`Yg`_Y]bY
J Yf`YhnhYbž`UVYf`XYf`a UhYf]Y`Y`GW`UXYb`]gh`Ybcfa`°`9fghY
GW`Àhni b[Yb`gdfYW`Yb`j cb`fi bX`) "\$\$\$\$`9i fc``8]Y`Dc`]nY]`Uh`X]Y
9fa]hhi b[Yb`ni a`I bZU``\Yf[Ub[`Ui Z[Ybca`a Yb``K Ug`ZØf`Y]b
GW`fYW`_a ca Ybhi]b`XYf`ϕbYbghUXh°

8YhU]`g	
Cfh	5f[cbghfU» Yž`%&%\$`ϕbYbghUXhž`8Yi hgW`UbX

6Ygi W`Yb`G]Y`i bg`Ui Z.`bU[!VUmYfb`XY