

# HÖX`]W\ Yf`A c hc ffUXi bZU``]b < Y][ YbVfØW\_Yb. `: U\ fYf`gh]fVh`gc Zc fh

A chcffUXi bZU``]b`<Y][ YbVfØW\_Yb.`& , !Å\ f][ Yf` : U\ fYf`gh]fVh`  
bUW` ?cbhfc`j Yf`i gh`Dc`nY]`Yfa ]hY`hini a `l bZU``Yf[ Ub[ "



< Y][ YbVfØW\_Yb ž`8 Yi hgW\ `UbX`!`9]b`hfU[ ]gW\Yg`l b[ `ØW` \Uh  
g]W\ `Ua `: fY]hU[ UVYbXž`XYa `%, " ' & \$ & ) ž]b`<Y][ YbVfØW\_Yb  
YfY][ bYh"; Y[ Yb`%- .( \$`l` \f`j Yf`cf`Y]b`& , !Å\ f][ Yf`A chcffUXZU\ fYf  
Ui g`V]g`Ub[ `i b[ Y\_`ÅfhYb` ; fØbXYb`X]Y`?cbhfc`Y`ØVYf`gY]b  
: U\ fnYi [ ž`U`g`Yf`X]Y`<Ø\Y`XYg`VY`]YVhYb`5i gZi [ g`c`\_U`g  
9b[ `ÅbXYf` `dUgg]YfhY``GY]b`A chcffUX`\_Ua` j cb`XYf` : U\fvU\ b`UVž  
i bX`XYf` : U\ fYf`Yf`]h`gW\ k YfghY`J Yf`Ymi b[ Ybž`Ub`XYbYb`Yf`bcW\  
Ub`XYf`l bZU``ghY``Y`j YfghUfV``8]Y`Dc`nY]`5gW\ UZYbVi f[ ` \Uh`X]Y  
9fa ]hhi b[ Yb`ni a` [ YbUi Yb`l bZU``Yf[ Ub[ `Ui Z[ Ybca a Yb`i bX  
VYn]Y\`h`XUVY]`Ui W\ `Y]bYb`GUW\ j YfghÅbX][ Ybž`XYf`Ui Z`5bcfXbi b[  
XYf`GhUUhgUbK U`hgW\ UZi`\]bni [ Ync[ Yb`k ]fX``l bhYfghØhni b[ `VY]  
XYb`A U»bU\ a Yb`Yf\`Å`h`X]Y`Dc`nY]`j cb`XYf`Øfh]W\Yb` : Yi Yfk`Y\`f`"

8]YgY`hfU[ ]gWY`B UW f]W h`U h]a`@UbX\_fY]g`5gW UZZYbVi f[ `ZØf  
[ fc»Y`6Yhfc ZZYb\Y]h[ Ygcf[ h`K Ufi a`XYf`I bZU``[ YgW U\ž`V`Y]Vh  
j cFYfghi b`\_Uf"8]Y`9fa` ]h`Yf`UfVY]hYb`]bhYbg]j`XUfUbž`X]Y  
I a ghAbXY`XYg`; YgWY`Ybg`YfUi gni Z]bXYb" `@Ui h`b!hj` ]g]bX`X]Y  
[ YbUi Yb`I fgUWYb`ZØf`XYb`?cbhfc``j Yf`i gh`XYg`A chcffUXg`V]g`Ub[  
i b[ Y`\_Àfhž`k Ug`X]Y`5bU`mgYb`XYf`6YUa` hYb`ni g`Àhn`]W`YfgW`k Yfh"  
8]YgY`5gdY`\_hY`j YfXYi h`]WYbž`k ]Y`gW`bY``g]W`Y]bY`j Yfa`Y]bh`]W  
\Ufa`cgY` : U\fh]b`Y]bY`HfU[ ÒX]Y`j Yfk UbXY`b`\_Ubb"

## 8]Y`F YU`\_h]cbYb`]b`XYf`F Y[ ]cb

⇒a`FUh[ YVYf`ZØf`6]\_Yf`i bX`F Y]gYbXY`k ]fX`cZi`XUfUi Z`\]b[ Yk ]YgYbž  
k ]Y`k ]W]h[ ]g]WYfY` : U\fvYX]b[ i b[ Yb`g]bX"8]Y`GhfU»Yb`fi bX`i a  
<Y][ YbVfØW`Yb`g]bX`VY]`A chcffUXZU\fyfb`Ui Z[ fi bX`]\fyf`gW`ÒbYb  
?i fj Yb`i bX`XYf`a`U`Yf]gWYb`@UbXgW UZi`VY`]YVh"8cW`k ]Y`]b  
X]YgYa` : U``nY][ h`g]W`ž`XUgg`Ui W`X]Y`gW`ÒbghYb`GhfYW`Yb  
; YZU\fyb`VYf[ Yb`\_ÒbbYb"8]Y`A`Y`Xi b[ ]j`ca`h`ÒX`]WYb`i bZU``\Uh  
X]Y`A chcffUX!7ca`a`i b]hm`YfgW`ØhhYfhž`i bX`b]W`h`bi`f`]b  
<Y][ YbVfØW`Yb`k ]fX`XYf`J cfZU``X]g`\_i h]Yfh"

9g]gh`YXYfnY]h`i bgYfY`DZ]W`hž`Ui Z`X]Y`G]WYf\Y]h]a  
GhfU»Ybj Yf`\_Y`f`ni`UW`hYb"8U`Yf`Ya`dZY`\Yb  
J Yf`\_Y`fgg]WYf\Y]hgYI dYfhYbž[ YfUXY`]b`Ubgdfi W`gj c``Yb`?i fj Yb  
VYgcbXYfg`j cfg]W]h[ ]ni`ZU\fyb`i bX`Ui Z`X]Y`U`\_hi`Y``Y`K`YhhYf`U[ Y  
i bX`X]Y`GhfU»Ybj Yf`\À`hb]ggY`ni`UW`hYb"8]YgY`F`UhgW`À[ Y`g]bX  
[ YfUXY`]b`XYf`6]\_Yf!GU]gcb`VYgcbXYfg`k ]W]h[ ]ž`i`a`I`bZ`\_Y`k ]Y  
X]YgYb`ni`j Yf\]bXYfb`i bX`X]Y` : fYi XY`Ua` : U\fyb`ni`VYk U\fyb"

8]Y`Dc`nY]`k ]fX`]b`XYb`\_ca`a`YbXYb`HU[ Yb`k`Y]hYf\]b  
⇒Zcfa`Uh]cbYb`ni`a`I`bZU``j`Yf`Ui`Zj`Yf`ÒZZYb`h`]WYbž`k`À`fYbX`X]Y  
6Yj`Ò`\_Yfi`b[ `Ui`Z`5b`hk`cfhYb`\cZ`h"⇒;`YXUb`\_Yb`g]bX`g]Y`VY]`XYb  
5b[ Y`\Òf][ Yb`XYg`j`YfghcfVYbYb` : U\fyfgž`XYfYb`J`Yf`i`gh`]b`X]YgYb  
gW`k`YfYb`Ghi`bXYb`h]Y`Z`g]hnh"

: Øf`k`Y]hYfY`B`UW`f]W`hYb`ni`f`U`\_hi`Y``Yb`@U[ Y`i`bX`XYb``Ui`ZYbXYb  
9fa`]h`i`b[ Yb`VYgi`W`Yb`G]Y`V]h`Y`5gW`UZZYbVi`f[ `B`Y`k`g"

8YhU]`g	
C fh	<Y][ YbVfØW_Ybž'8Yi hgWΛ`UbX
E i Y`Yb	<ul style="list-style-type: none"> <li>• UgWΛ UZZYbVi f[ "bYk g</li> <li>• k k k "b!hj "XY</li> </ul>

6Ygi WΛ Yb `G]Y `i bg `Ui Z. `bU[ !VUmYfb"XY