

F UXZU\ fYf'gW`À [h'ni . 'D_k ']b 'GhcW_ghUXh
a i hk]`]['VYgW`ÀX][h°

F UXZU\ fYf'VYgW`ÀX][h'D_k ']b 'GhcW_ghUXhž'J Yf_Y\ fgi bZU``]b
5`nYbUi 'a]h'a Y\ fYfYb'J Yf'YnhYb'i bX'9]bVfi W`]b
?`Y]bcgh\Y]a "



: f]YXf]W`!9VYfh! GhfU» Yž' * ' + * & 'GhcW_ghUXh'Ua 'A U]bž
8Yi hgW`UbX'! † b'XYb'`YnhYb'HU[Yb' [UV'Yg' ['Y]W`'a Y\ fYfY
J cfZ`'Y]b'XYf'F Y []cb'5gW`UZZYbVi f ['i bX' l a [YVi b [ž'X]Y'X]Y
'c_U'Y'Dc`]nY]'VYgW`ÀZh][Yb''6YgcbXYfg'Ui ZZ`]['k Uf'Y]b
a i hk]`][Yf'5b [f]Z'Ui ZY]b': U\fnYi [']b 'GhcW_ghUXhž'UVYf'Ui W`'Y]b
gW`k YfYf'J Yf_Y\ fgi bZU``]b'5`nYbUi 'i bX'Y]b'9]bVfi W`]b
?`Y]bcgh\Y]a 'gcf [Yb'ž0f'5i ZfY [i b ["

5a '8cbbYfghU[a]hhU[ž [Y [Yb'%%.) \$'l \fž'VYgW`ÀX][hY'Y]b
i bVY_UbbhYf'F UXZU\ fYf'Y]bYb'J K 'Dc'c]b'XYf': f]YXf]W`!9VYfh!
GhfU» Y''K]Y'a Y]bY!bYk g"XY'VYf]W`hYhž'gW`'i ['XYf'HÀhYf'a]h'XYf
: Ui gh [Y [Yb'X]Y'K]bXgW`i hngW`Y]VY'i bX'XYb'`]b_Yb
5i » Ybgd]Y [Yž'VYj cf'Yf']b'i bVY_UbbhY'F]W`hi b ['Zc'\''8Yf

F UXZU\ fYf'k]fX'U'g'a Àbb`]W'a]h_fÀZh[Yf'GhUhi f'VYgWf]YVYbž
hfi [`Y]b'fchYg'Gdcfh!H!G\]fh'a]h'Y]bYf'NU\`Ui ZXYa 'F ØW_Yb"'8]Y
Dc`]nY]'5gW\UZZYbVi f[`V]hhYh'i a `<]bk Y]gY'i bhYf'XYf
HY`YZcbbi a a Yf'\$* \$&%# ,) +!&&' \$"

GWk YfYf'J Yf_Y\ fgi bZU``]b'5`nYbUi

5a `8cbbYfghU[UVYbX'YfY][bYhY'g]W'Y]b'gWk YfYf'J Yf_Y\ fgi bZU``
Ui ZXYf'GhUUhghfU»Y'& , \$) `VY]'5`nYbUi "'9]bY '&+!>À\ f][Y'j Yf'cf'X]Y
?cbhfc``Y'ØVYf'\fYb'DYi [Ychi bX'_c``]X]YfhY'ZfcbhU'a]h'Y]bYa
G_cXU"'8UVY]'k i fXYb'gYW'g'DYfgcbYb'ni a `HY]'gWk Yf'j Yf`Yhnhž
XUfi bhYf'Y]bY': fUi ž'X]Y'a]h'Y]bYa `<i VgWfUi VYf']bg
?fUb_Yb\Ui g'[YZc[Yb'k YfXYb'a i gghYž'VYf]W'hYh'a Y]bY!
bYk g"XY"

8]Y`VY]XYb'?]bXYfž'X]Y'ja `G_cXU'gU»Ybž'V`]YVYb' [`ØW`]W'Yfk Y]gY
bi f`Y]W'hj Yf`Yhnh"'6Y]'X]YgYa `l bZU``YbhghUbX'Y]b'GUW'gW'UXYb
j cb`Yhk U'() "\$\$\$'9i fcž'i bX'X]Y'GhUUhghfU»Y'gck]Y'X]Y
6U\bgfYW_Y'a i gghYb'_i fnnY]h][` [YgdYffh'k YfXYbž'k À\ fYbX'X]Y
9fa]hhi b[Yb'ni a `l bZU``Yf[Ub[`UbXUi Yfb"

9]bVfi W']b'?`Y]bcgh\Y]a

8cW'`b]W'h'bi f'ja `GhfU»Ybj Yf_Y\ f'k Uf'X]Y'Dc`]nY]' [YZcfXYfh"'&#
?`Y]bcgh\Y]a ` [UV`Yg'Y]bYb'9]bVfi W'ž'VY]'XYa `Y]b'i bVY_UbbhYf
HÀhYf'Ua `A]h'k cW'a]h'U[`]b'XUg'<Ui g'Y]bYf'-' !>À\ f][Yb
Y]bXfUb["'8]YgYf'[UV'j cfž'Y]bYb'HYdd]W'j Yf_Ui ZYb'ni `k c``Ybž
gcXUgg'X]Y'GYb]cf]b'\b']bg'<Ui g``Y]»"'B UW'Y]bYf'_i fnYb
5V'k YgYb\Y]h_Y\fhY'XYf'HÀhYf'ni fØW'_i bX'Yb'k YbXYhY
A cXYgW'a i W'_Ui g'XYa `GW'UZh]a a Yfž'k]Y'a Y]bY!bYk g"XY
VYf]W'hYhY"

8Yf'9]bVfYW'Yf'k]fX'U'g'a Àbb`]W'ž'i b[YZÀ\ f'%+\$`Wà `[fc»'i bX'a]h
Xi b_Ya ž']bX]gW'Ya `9fgW'Y]bi b[gV]'X'VYgW'f]YVYb"'<]bk Y]gY'ni
X]YgYa `J cfZU``b]a a h'X]Y'Dc`]nY]'5gW\UZZYbVi f[`i bhYf'XYf
[`Y]W'Yb'HY`YZcbbi a a Yf'k]Y'ja `: U``XYg'F UXZU\ fYfg'Ybh[Y[Yb"

