

A YggYfUhhUW_Y ']b ' 5gW\ UZZYbVi f[.
J YfX\W\ h][Yf ' [] `h'U`g`gW\ i `Xi bZ\ \][°

B UW\ `h\X`]W\ Yf`A YggYfUhhUW_Y ']b ' 5gW\ UZZYbVi f['Ua ' &&"
ħbi Uf`&\$&) `k]fX`J YfX\W\ h][Yf`Ui Z[fi bX`dgmW\]gW\ Yf
9f_fUb_i b[`Z\f`gW\ i `Xi bZ\ \][`Yf_`Àfh"



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5gW\ UZZYbVi f[ž'8Yi hgW\ `UbX`!`ħ`Y]bYa`hfU[]gW\Yb`J`cfZU`ž
XYf`X]Y`GhUXh`5gW\ UZZYbVi f[`YfgW\ ØhhYfhYž`_Ua`Yg`Ua`'&&"`ħbi Uf
&\$&) `ja`GW\ ØbhU`!DUf`_ni`Y]bYf`h\X`]W\ Yb`A YggYfUhhUW_Y`"9]b
& , !`À\ f][Yf`A Ubb`Ui`g`5Z[\Ub]ghUb`h\hYhY`XUVY]`nk Y]`A YbgW\Ybž
XUfi bhYf`Y]bYb`nk Y]`À\ f][Yb`ħ b[Yb`i bX`Y]bYb` (%!`À\ f][Yb
DUggUbhYb`"Ni`g\h`]W\ `k i fXYb`XfY]`k Y]hYfY`DYfgcbYb`gW\k Yf
j Yf`Ymh`"8]Y`GhUUhgUb`k U`hgW\ UZi`5gW\ UZZYbVi f[`U`h`i`b`Ui`Z[fi bX
Y]bYg`dgmW\]Uhf]gW\Yb` ; i hUW\hYbg`X]Y`GW\ i `Xi bZ\ \][_Y]h`XYg
J YfX\W\ h][Yb`ZYgh[YghY`"h`"8]Yg`]gh`Y]b`Yb`hgW\Y]XYbXYf`GW\ f]h`]b
X]YgYa`_ca`d`YI`Yb` : U`ž`k]Y`"hc`"XY`VYf]W\ hYh"

8 Ug` ; i hUW\hYb`UhYgh]Yfh`XYa`'5b[Y`_U[hYb`Y]bY`gW\k YfY
dgmW\]gW\Y`9f_fUb_i b[`ž`X]Y`X]Y`9]bg]W\h`]b`XUg`i`b`fYW\h`gY]bYf

<UbX`i b[Yb`ni a `NY]hdi b_h`XYf`HUh`Yf\YV`]W\`VYY]bhfÅW h][hY"
J cf`XYa `<]bhYf[fi bX`X]YgYf`9f_Ybbhb]ggY`VYUbbfU[hY`X]Y
GhUUhgUbk U`hgW\UZh`Y]b`G]W\Yfi b[gj YfZU`fYbž`i a `XYb
J YfXÅW h][Yb`XUi Yf\UZh`b`Y]bYa `dgmW\]Uhf]gW\Yb`?fUb_Yb\Ui g
i bhYfni Vf]b[Yb`"J cf`Åi Z][`VYZ]bXYh`Yf`g]W\`VYfY]hg`bUW\`XYf`HUh`]b
Y]bYf`dgmW\]Uhf]gW\Yb`9]bf]W\hi b["

8]Y`fYW\h`]W\Yb`F U\ a YbVYX]b[i b[Yb

K Ug`VYXYi hYh`XUg`ZØf`X]Y`fYW\h`]W\Y`5i ZUfVY]hi b[`XYg: U`g3`6Y]
GW\i`Xi bZÅ\][_Y]h`\UbXY`h`Yg`g]W\`i a `Y]bY`VYgcbXYfY
J YfZU`fYb gk Y]gY`]bbYf\U`V`XYf`GhfUZdfcnYggcfXbi b[`fGhDC ĸ"
8]YgY`ZØ`fh`XUni ž`XUgg`X]Y`A U» fY[Y`b`XYf`6YggYfi b[`i bX
G]W\Yfi b[ž`k]Y`X]Y`I bhYfVf]b[i b[`]b`dgmW\]Uhf]gW\Yb
9]bf]W\hi b[Ybž`nY]h`]W\`i bVY[fYbnh`gY]b`_ØbbYb`"9]b`I fhY]`k]fX`]b
X]YgYa `: U`nk Uf`Yf[Y\Ybž`YXcW\`c`bY`Y]bY`\Yf_Øa a `]W\Y
GhfUZ]`]b`: cfa`j cb`: fY]\Y]hg!`cXYf`; Y`XghfUZ]ž`k]Y`nXZ`XY
VYf]W\hYh"

8]Y`9b hgW\Y]Xi b[`ØVYf`X]Y`GW\i`XZÅ\][_Y]h`]Y[h`YhnhYbX`]W\
VY]a `; Yf]W\h`"9g`]gh`Y]b[Yk U`h][Yf`GW\f]hž`XYf`nY][hž`k]Y`k]W\h][
dgmW\]Uhf]gW\Y`; i hUW\hYb`]a `GhfUZfYW\h`g]bX`"8]YgY`; i hUW\hYb
\Y`ZYb`b]W\h`bi f`ni ` _`ÅfYbž`cV`XYf`5b[Y`_U[hY`]b`XYf`@U[Y`k Ufž
X]Y`fYW\h`]W\Yb`?cbgYei YbnYb`gY]bYf`<UbX`i b[Yb`ni`j YfghY\Ybž
gcbXYfb`VYY]bZi ggYb`Ui W\`X]Y`GhfUZni a Yggi b[`i bX`X]Y
XYZ]b]h]j Y`I bhYfVf]b[i b[`]b`dgmW\]Uhf]gW\Yb`9]bf]W\hi b[Yb`"9]bY
<YfUi gZcfXYfi b[`XUVY]`]gh`X]Y`gi V`Y`_h]j Y`BUhi f`X]YgYf
; i hUW\hYbž`XU`i bhYfgW\]YX`]W\Y`DgmW\]Uhf`ni`i bhYfgW\]YX`]W\Yb
9]bgW\Åhni b[Yb`_ca a Yb`_ØbbYbž`k]Y`Ub k U`h`XY`Yf`_`Åfh"

DgmW\]gW\Y`9f`_fUb`_i b[Yb`i bX`XYfYb`: c`[Yb

6YfY]hg`j cf`XYf`HUh`k Uf`XYf`J YfXÅW h][Y`dc`]nY]VY`Ubbh`i bX
VYZU`bX`g]W\`]b`dgmW\]Uhf]gW\Yf`6Y\UbX`i b["5i »YfXYa `nY]W\bYh
g]W\`Y]b`_`UfYg`6]`X`UV.`<]bk Y]gY`Ui ZY]bY`FUX]_U`]g]Yfi b[`cXYf
YI hfYa`]gh]gW\Y`<]bhYf[fØbXY`XYf`HUh`k i fXYb`b]W\h`[YZ] bXYb`"
=bbYf\U`V`XYf`9fa`]h`i b[Yb`ghY`Yb`X]Y`=bbYba`]b]ghYf`j cb`6i bX
i bX`@ÅbXYfb`,`VYf`Y[i b[Yb`ni f`?cbgYei Ybn`Ui g`X]YgYa `J cfZU`

Ub"78I !7\YZA Yfn'ZcfXYfhini XYa 'Y]bY'fUX]_U'Y'K YbXY']b'XYf
5gm'dc`h]_"

⊕'X]YgYb'gWk]Yf][Yb'NY]hYb'ghY`h'g]W'X]Y': fU[Y'bUW'XYf
G]WYf\Y]h]b'XYf'; YgY`gWUZhi bX'XYf'J YfUbhk cfhi b[ž'X]Y'XYf
I a [Ub['a]hidgmW]gW'9f_fUb_hYb'a]hig]W'Vf]b[h"8]Y
; YgWY\ b]ggY']b'5gW UZZYbVi f['i bhYfghfY]WYbž'k]Y'k]W'h]['Yg
]ghž'X]Y'dgmW]gWY'; Ygi bX\Y]h]b'XYb'A]hhY'di b_hj cb'DfÅj Ybh]cb
i bX'⊕hYfj Ybh]cb'ni 'ghY`Yb"9]b'h]YZYg'J YfghÅbXb]g'ZØf'X]Y
Ni gUa a Yb\Åb[Y'nk]gWYb'dgmW]gWYb'9f_fUb_i b[Yb'i bX
GhfUZhUhYb']gh'i bUVX]b[VUfž'i a 'gc`WY'HfU[ÒX]Yb']b'Ni _i bZhi
j Yfa Y]XYb"

8YhU]`g	
C fh	5gW UZZYbVi f[ž'8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "`hc"XY• k k k "nXZ\Yi hY"XY• k k k "Ub k U`h"XY

6Ygi W'Yb'G]Y'i bg'Ui Z.'bU[!VUmYfb"XY