

A Ubb`Ui g`5gWk UZZYbVi f[`j Yfa]ggh. Dc`]nY]`V]hhYh`i a `<]bk Y]gY`

GY]h`A]hkh cWka cf[Yb`k]fX`XYf`" `!`Å\ f][Y`?Yj]b`DYhYf
HYdd]Wk`Ui g`5gWk UZZYbVi f[`j Yfa]ggh" <]bk Y]gY`Ub`X]Y
Dc`]nY]`



5X`Yfghf"ž`*` +` - `5gWk UZZYbVi f[ž`8Yi hgWk`UbX`!`9]b
" `!`Å\ f][Yf`A Ubb`Ui g`5gWk UZZYbVi f[ž`?Yj]b`DYhYf`HYdd]Wk`ž`k]fX
gY]h`A]hkh cWka cf[Yb`j Yfa]ggh`8Yf`YhnhY`@YVYbgnY]Wk`Yb`XYg
A UbbYg`ghUa a hij cb`8]YbghU[a cf[Ybž`U`g`Yf`i a`%\$. \$) `I` \f`gY]bY
K c\bi b[`]b`XYf`5X`YfghfU» Y`j Yf`UggYb` \Uh" `GY]h\Yf`]gh`Yf`gdi f`cg
j YfgWk`k`i bXYbž`i bX`X]Y`Dc`]nY]`VY`ZØfWk`hYhž`XUgg`Yf`g]Wk`]b`Y]bYf
\]ZcgYb`G]hi Uh]cb`VYZ]bXYb`_`ÖbbhY`"

8]Y`Gi Wka U» bU\ a Yb`XYf`5gWk UZZYbVi f[Yf`Dc`]nY]`j Yf`]YZYb
V]g\Yf`c\`bY`9fZc`[ž`i bX`X]Y`6YUa hYb`g]bX`bi b`Ui Z<]bk Y]gY`Ui g
XYf`6Yj`Ö`_Yfi b[`Ub[Yk]YgYb" `HYdd]Wk` \Uh`Y]bY`; fÖ» Y`j cb`Yhk U
%+) `Wä`i bX`Y]bY`Uh\`Yh]gWk`Y`GhUhi fž`gY]bY`Ub[Yb`VfUi bYb`< UUFY
hfÄ[h`Yf`hY]`k Y]gY`ni`Y]bYa`NcdZ[YVi bXYb" `Ni XYa` \Uh`Yf`Y]bYb

Jc`VUfhi bX`Y]b`Ui ZÄ``[Yg`HUhcc`]b` : cfa `Y]bYf`6fYnY``Ui Z`XYa
I bhYfUfa ``Ni `Yhnh`k Uf`Yf`]b`Y]bYf`[Y`VYb`Gdcfh\cgYž`Y]bYa
\Y``Yb`H!G\]fhž`Y]bYf`\Y``V`Ui Yb`5X]XUg! ↘W_Y`i bX`V`Ui Yb
Hi fbgW\i \Yb`i bhYfk Y[g``K Yf`ϕZcfa Uh]cbYb`ni `gY]bYa
5i ZYbh\U`hgcfh`Uhž`k]fX`Xf]b[YbX`[YVYhYbž`X]Y`Dc`nY]]bgdY_h]cb
5gW UZZYbVi f[`i bhYf`XYf`HY`YZcbbi a a Yf`\$*\$`\$&%#) +!&&' \$`ni
_cbhU_h]YfYb"

8YhU]`g	
Cfh	5X`Yfghf"ž`*' + ' - `5gW UZZYbVi f[ž 8Yi hgW`UbX

6Ygi W\Yb`G]Y`i bg`Ui Z.`bU[!VUmYfb"XY