

8 fUW\ YbVcch!Fi XYfYf'Ui g'6UX'K U`XgYY
dUXXY`b`Z0f`Y]b`@YVYb`c`bY`?fYVg`

5a`%`-`\$`+`&`\$`&`)'ZUbX`]b`5gW\UZZYbVi f[`X]Y`YfghY
8fUW\YbVcch!K UbXYfZU\fh'ghUhh'zi a`[Ya`Y]bgUa`[Y[Yb
?fYVg`ni`dUXXY`b`



5gW\UZZYbVi f[ž'8Yi hgW\`UbX`!'5a`%`-`" `ž`]'&\$&)'k i fXY`]b
5gW\UZZYbVi f[`Y]b`VYa`Yf`_Ybgk`YfhYg`9j`Ybh`j`YfUbghU`hYh`X]Y
YfghY`K`UbXYfZU\fh]a`'8fUW\YbVcch`" `b]h]]Yfh]`cb`XYf`'b]h]Uh]j`Y
K`]f`g]hnYb`U`Y`]b`Y]bYa`'6cch`'dUXXY`b`[Y[Yb`?fYVg`ž`\UhhY`X]Y
JYfUbghU`hi`b[`nU\`fY]W\Y`HY]'bY\`a`Yf`Ui`g`j`YfgW\]YXYbYb
FY[`]cbYb`Ub[Y`cW`hž`XUfi`bhYf`X]Y`GW\`cggXfUW\Yb
5gW\UZZYbVi f[ž`X]Y`K`YgYf`D]b`_Yg`Ui`g`6fYa`Ybž`X]Y`D]b`_`:] [\hYfg
Ui`g`GUUf`i`bX`XYf`Fi`XYfj`YfY]b`6UX`K`U`XgYY`"8]YgY`K`UbXYfZU\fh
k`Uf`Y]b`YfZf]gW\YbXYg'; Y[YbUb[YVchini`f`d]b`_Yb`K`UbXYfZU\fh
XYg`8Yi`hgW\Yb`?Ubi`j`YfVUbXgž`X]Y`gdYn]Y`
6fi`gh`fYVgVYhfc`ZYbYb`j`cfVY\`U`hYb`k`Uf`"8]Y`9]b`UXi`b[`[U`h`b]W\h
bi`f`Z0f`X]YgY`; fi`ddYž`gcbXYfb`Ui`W\`Z0f`U`Y`UbXYfYbž`X]Y`Ub
?fYVgYf`_fUb`_i`b[Yb`"Y]XYb`i`bX`bUW\`Y]bYf`A`Ö[`]W\`_Y]higi`W\Ybž

g]W\`gdcfh]W\`ni`VYhÅh][Yb"

8 Ug`8 fUW\YbVcchdUXXY`b`]gh`ZØf`j`j]Y`Y`Y]bY`Yfj`c ffU[YbXY
A Ò[`]W\`_Y]h`ni`f`F`Y[YbYfU]cb`" `b`5gW\UZZYbVi`f[`Yf\`Y`hYb`X]Y
HY]`bY\`a`Yf`Ua` :`fY]hU[UVYbX`X]Y` ;`Y`Y[Yb\`Y]hž`g]W\`j`cf`XYf
[fc»Yb` :`U\`fh`_YbbYbni`YfbYb`"8Yf`GUa`ghU[`VY[Ubb`a`]h`Y]bYf
]bgd]f]YfYbXYb`GhUXhZØ\`fi`b[ž`X]Y`X]Y`HY]`bY\`a`Yf`ZØf`X]Y
VYj`cfghY\`YbXY`DUXXY`h`ci`f`a`ch]j`j]YfhY`"8]Y`K`UbXYfZU\`fh`gY`Vgh
YfghfYW`hY`g]W\`ØVYf`VYY]bXfi`W`YbXY`%` `?`]ca`YhYf`Ui`Z`XYa` `A`U]b
`Y]bY`YW\`hY`<`YfUi`gZc`fXYfi`b[ž`X]Y`ZØf`X]Y`6UX`K`U`XgYYf
DUXX`Yf]bbYb`i`bX`DUXX`Yf`XUg`YfghY`A`U`Ui`Z`Y]bYa
:`Y]»`[Yk`ÀggYf`k`Uf`"B`UW\`XYa` `X]Y`Y`hnhY`?`Y\`fY`[Ya`Y]ghYfh`k`Ufž
gdØfhYb`X]Y`HY]`bY\`a`Yf`nk`Uf`X]Y`9fgW\`ØdZ`b[ž`XcW\`X]Y
Ni`Z]YXYb\`Y]h`ØVYf`Y]b[Ya`Y]bgUa` `UVgc`j`j]YfhYg`5VYbhYi`Yf`k`Uf
i`bØVYfgY\`VUf"

Gdcfh]W\`Y`A`Ò[`]W\`_Y]hYb`ZØf`U`Y`Y`

8]Y`K`UbXYfZU\`fh]b`5gW\UZZYbVi`f[`U`h`XUg`b`hYfYggY`Ub`k`Y]hYfYb
J`YfUbghU`hi`b[Yb`X]YgYf`5fh[Yk`YW`h`";`YfUXY`]b`6UX`K`U`XgYY`[]Vh
Yg`nU\`fY]W\`Y`5b[YVchY`ZØf`?`fYVgYf`_fUb`_hYž`X]Y`Ui`Z`XYf`Gi`W\`Y
bUW\`gdcfh]W\`Yf`6YhÅh][i`b[`g]bX`" `b`hYfYgg]YfhY`_ØbbYb
VY]gd]Y`gk`Y]gY`YXYb`8cbbYfghU[`i`a``%+.` `) `I` \`f`ni`a
GW\`bi`ddYfhfU]b]b[`]a`8fUW\YbVcchdUXXY`b`j`cfVY]_ca`a`Yb`"8]Y
Y]bn][Y`J`cfUi`ggYhni`b[ž`i`a`XUfUb`hY]`ni`bY\`a`Ybž`]gh`X]Y
GW\`k`]a`a`ZÅ\][`_Y]h"

8UfØVYf`\]bUi`g`ÅXh`X]Y`b`h]Uh]j`Y`D]b`_DUXX`]b[`U`Y`Y
GdcfhVY[Y]ghYfhYb`Y]bž`Ui`W\`]a`Gca`a`Yf`U`_h]j`ni`V`Y]VYb`"8Ug
Gca`a`YfhfU]b]b[`Z]bXYh]j`cb`5df]`V]g`C`_hcVYf`ghUhi`bX`V]YhYh
nk`Y];`fi`ddYb`Ub.`a`cbhU[g`i`bX`a`]hkcW\`g`j`cb`%*.` `) `V]g`%` `.` \$
I` \`f`gck`j]Y`j`cb`%` `.` \$`V]g`&\$`.\$`\$`I` \`f`":`Øf`X]Y`K`]bhYfa`cbUhY`k`]fX
Y]b`Vi`bhYg`Dfc[fUa`a`Ui`g`?`fUZh`i`bX`5i`gXUi`YfhfU]b]b[
Ub[YVchYb`i`bX`Ui`W\` \]Yf`k`]fX`YXY`K`cW\`Y`Ua`GUa`ghU[`j`cb` `.` \$
V]g`%\$`.\$`\$`I` \`f`hfU]b]Yfh"

; Ya`Y]bgW\`UZh`i`bX`9fZU\`fi`b[gUi`ghUi`gW\`

8]Y'; Ya Y]bgW UZh]ghY]b`k YgYbh]W Yf`6YghUbXhY]`XYf
j YfgW]YXYbYb`5b[YVchY""A cbUh]W Y`5VYbXhfY ZYb`]b`HØV]b[Yb
gcf[Yb`ZØf`Y]bYb`5i ghUi gW`j cb`9fZU\fi b[Yb`i bX`bZcfa Uh]cbYbž
k cVY]`9I dYfhYb`XYb`HY]`bY\`a Yfb`k Yfhj c`Y`9]bV`]W_Y`[YVYb"
8]YgY`HfY ZYb`Z]bXYb`UVk YW`gY`bX`a cbhU[g`cXYf`a]hk cW`g`i a
&\$. \$ \$ `I \f`ghUh`i bX`V]YhYb`Y]bY`[fc» Ufh][Y`D`UhhZcfa `ZØf
6Yhfc ZYbYž`g]W`ni`j YfbYhnYb""8 Ug`9b[U[Ya Ybh`j cb`7\`f]gh]bY
HYhn`UZZ`X]Y`U`g`5bgdfYW`dUfhbYf]b`ZØf`X]Y': G<!; fi ddY`i bX`X]Y
D]b`_DUXX`]b[!b]h]Uh]j Y`Z`b[]Yfhž`Vf]b[h`ni XYa`Y]bY`dYfgØb`]W`Y
BchY`]b`X]Y'; Ya Y]bgW UZhž]b`XYf`U`Y`ZØfY]bUbXYf`XU`g]bX"

: Øf`U`Yž`X]Y`bYi []Yf][[Yk cfXYb`g]bX`i bX`g]W`U_h]j `Ua
8fUW`YbVcchdUXXY`b`VYhY]][Yb`a`ØW`hYbž`ghY`h`7\`f]gh]bY`HYhn`UZZ
`YXYfnY]h`ZØf': fU[Yb`ni f`J YfZØ[i b[`gck c`\`hY`YZcb]gW`i bhYf`\$%
* \$` ` - *`&(`(- -) `U`g`Ui W`j]U`9!A U]"

9g`]gh`_Ufž`XUgg`gc`W`[Ya Y]bgW UZh]W`Y`<YfUi gZcfXYfi b[Yb
b]W`h`bi f':]hbYgg`i bX`; Ygi bX`Y]h`ZØfXYfbž`gcbXYfb`Ui W`XYb
Ni gUa`a Yb`U`h`i bX`X]Y`@VYbgZfYi XY`]b`Y]bYf`VYgcbXYfYb`K`Y]gY
ghY][Yfb"

| | |
|----------|--|
| 8YhU]`g | |
| C fh | 5gW UZZYbVi f[ž8Yi hgW`UbX |
| E i Y`Yb | <ul style="list-style-type: none"> • k k k "X]YV]`XgW`]fa`nY]hi b["XY • k k k "U_h]j`!bUW`!_fYVg"XY |

6Ygi W`Yb`G]Y`i bg`Ui Z.`bU[!VUmYfb"XY