

HÖX`]W\ Yf`5 fVY]hgi bZU``]b`5 bgVUWX .  
( +! Æ \ f][ Yf`gh]fVh`]b`A UgW\ ]bY`

þ`5bgVUWX`YfY][ bYhY`g]W\`Y]b`hÖX`]W\Yf`5 fVY]hgi bZU```9]b  
( +! Æ \ f][ Yf`[ Yf]Yh`]b`Y]bY`GhUbna UgW\ ]bY`i bX`ghUfV"



F cVYfh!6cgW\!GhfU» Yž- %) &&`5 bgVUWX ž`8 Yi hgW\`UbX`!`þ`  
XYf`BUW\h`Ui Z: fY]hU[ `YfY][ bYhY`g]W\`]b`Y]bYf`J YfdUW\_i b[ gZ]fa U  
]b`5bgVUWX ž`C fhghY]`6fcXgk ]bXYbž`Y]b`hfU[ ]gW\Yf`5 fVY]hgi bZU``ž`  
XYf`Y]bYa` ( +! Æ \ f][ Yb`A ]hUfVY]hYf`XUg`@YVYb`\_cghYhY`" K ]Y`X]Y`  
**B c f X V U m Y f b** `VYf]W\hYhž`[ Yf]Yh`XYf`A Ubb`[ Y[ Yb`\$"%\$`I \ f  
a i ha U»`]W\`]b`Y]bY`GhUbna UgW\ ]bY`i bX`k i fXY`XUVY]`gW\k Yf  
j Yf`Yhnh`Hfchn`XYf`fUgW\Yb`6Yf[i b[ ga U» bU\`a Yb`Xi fW`X]Y  
: Yi Yfk Y\`f]j YfghUfV`XYf`5 fVY]hbY\`a Yf`bcW\`Ua`I bZU``cfh"

8]Y`[ YbUi Yb`I a ghÄbXY`XYg`I bZU``g`g]bX`bcW\`i b`\_Uf``8]Y  
Dc`]nY]]bgdY\_h]cb`5bgVUWX`\Uh`X]Y`9fa ]h`i b[ Yb`Ui Z[ Ybca`a Ybž`  
k Ä\`fYbX`XYf`?`f]a ]bU`XUi YfX]Ybgh`A ]hY`ZfUb`\_Yb`ni f`G]W\Yfi b[  
j cb`Gdi fYb`j cf`C`fh`k Uf``8 Ug: UW\`\_ca`a ]ggUf]Uh`XYf`5 bgVUWX`Yf`

?f]a ]bU`dc`]nY]`\_cbnYbhf]Yfh'g]W`bi b`XUfUi Z`XYb`5V`Ui Z`XYg  
 ; YgWY\Ybg`ni`fY`cbghfi ]YfYb"8]Y`GW`cW\_]Yfi b[ `ØVYf`XYb  
 JcfZU``]gh]bgVYgcbXYfY`i bhYf`XYb`?c`Y[ Yb`[ fc»/a Y\fyfY  
 5b[ YghY`hY`Yf\ ]Y`hYb`Xi fW`X]Y`DgmW`cgc n]U`Y`BchZU`j Yfgcf[ i b[  
 l bhYfghØhni b[

## I bZU``\Yf[ Ub[ `]a `8YhU]`

B UW` ðZcfa Uh]cbYb`XYf`GØXXYi hgW`Yb`NY]hi b[ `k i fXY`XYf  
 A Ubb`]b`XYf`GhUbna UgW`]bY`Y]b[ Y`\_Ya a hžk Ug`ni`gY]bYb  
 gW`k YfghYb`J Yf`Yhni b[ Yb`ZØ\fhY"9g`]gh`Y]bY`gW`fYW`\_]W`Y  
 9f]bbYfi b[ `XUfUbžk Y`W`Y` ; YZU\fyb`]b`XYf` ðXi ghf]Y``Ui Yfb`i bX  
 k ]Y`k ]W`h][ `G]W`Yf\Y]hgghUbXUfXg`g]bX"

5fVY]hggW`i hn`]gh`b]W`h`bi f`Y]bY`[ YgYhn`]W`Y`DZ]W`hž`gcbXYfb`Ui W`  
 Y]bY`YggYbh]Y`Y`J YfUbhk cfhi b[ `YXYg`l bhYfbY`a Ybgž`k ]Y`X]Y`  
**J 6**; `VYhc`b`h`8 Ug`5fVY]hggW`i hn[ YgYhn`gck ]Y`X]j YfgY  
 J YfcfXbi b[ Yb`k ]Y`X]Y`5fVY]hgg`h`hYbj YfcfXbi b[ `i bX`X]Y  
 6Yhf]YVgg]W`Yf\Y]hgj YfcfXbi b[ `gc`Yb`XUni`VY]hfU[ Ybž`XUgg  
 A ]hUfVY]hYf`]b`Y]bYa`g]W`YfYb`l a ZY`X`UfVY]hYb`\_ØbbYb" ð  
 5bVYhfUW`h`X]YgYg`hfU[ ]gW`Yb`JcfZU`Yg`k ]fX`XYi h`]W`ž`XUgg`gc`W`Y  
 FY[ Y`i b[ Yb`j cb`[ fØ» hYf`6YXYi hi b[ `g]bX"

8Yf`JcfZU``k ]fZh`b]W`h`bi f` : fU[ Yb`ni f`\_cb\_fYhYb`G]W`Yf\Y]hg`U[ Y  
 ]b`XYa`VYhfcZYbYb`6Yhf]YV`Ui Zž`gcbXYfb`\_ØbbhY`Ui W` : [ fØ» YfY  
 8]g\_i`gg]cbYb`ØVYf`5fVY]hgg]W`Yf\Y]hi bX`X]Y`9]b`U`hi b[ `j`cb  
 JcfgW`f]ZhYb`]b`XYf`6fUbW`Y`Ubghc» Yb" ð`Y]bYf`NY]hž`]b`XYf`X]Y  
 ; Ygi bX`X]Y]h`XYf`A ]hUfVY]hYf`Ub`cVYfghYf`GhY`Y`ghY`Yb`gc`hYž  
 V`Y]Vh`ni` \cZYbž`XUgg`X]Y`9fa`]h`i b[ Yb`gW`bY`` : cfhgW`f]hY  
 a UW`Yb`i bX`ni`\_ØbZh][ Y`HfU[ ØX]Yb`X]YgYf`5fhj`Yf\]bXYfh`k YfXYb  
 \_ØbbYb"

8YhU]`g	
Cfh	FcVYfh!6cgW`!GhfU» Yž`- %) &&`5bgVUW`ž 8Yi hgW`UbX
EiY`Yb	• k k k "bcfXVUmYfb"XY

8YhU]`g

- k k k "gi YXXYi hgWXY"XY
- k k k "j V[ "XY

6Ygi WXYb`G]Y`i bg`Ui Z.`bU[!VUmYfb"XY