

# A ß H!D]cb]Yf]bbYb. ; ]f`g 8 Um'5 \_UXYa ]Y VY[ Y]ghYfh'A ÅXWYb`]b`5a VYf[ °

5a VYf[ `ZY]Yfh'9fZc`[ Y`XYf`; ]f`g 8 Um'5 \_UXYa ]Yž`X]Y A ÅXWYb`gY]h'ØVYf`nY\`b`š\`fYb`ZØf'A ß H!6Yfi ZY`VY[ Y]ghYfh i bX`ZØfXYfh"



5a VYf[ ž`8Yi hgW\`UbX`!`8]Y`Ni`\_i bZh`! b[ Yf`: fUi Yb`]b hYW\`b]gW\`Yb`6Yfi ZYb`]gh`Y]b`nYbhfU`Yg`5b`]Y[ Yb`XYf`; ]f`g 8 Um 5 \_UXYa ]Yž`X]Y`Ua`" `"'& \$&) `]a` ; fY[ cf!A YbXY`!; ma bUg]i a` ]b 5a VYf[ `]\`fY`5VgW\`i ggj YfUbghU`hi b[ `ZY]YfhY``8]YgYg`Dfc`Y`hž i bhYfghØhnh`j cb`XYb`VUmYf]gW\`Yb`A YhU``!`i bX`9`Y`\_hfc! 5fVY]h[ YVYfj YfVÅbXYb`VUma Y`j Va`gck ]Y`XYf`FY[ ]cbU`X]fY`\_h]cb 6UmYfb`XYf`6i bXYgU[ Ybhi f`ZØf`5fVY]hi bX`XYa`6UmYf]gW\`Yb GhUUhga`]b]ghYf]i a`ZØf`K`]fhgW\`UZhž`@UbXYgYb`hk`]W`\_i b[ `i bX 9bYf[ ]Yž`ZØfXYfh`VYfY]hg`gY]h'ØVYf`nY\`b`š\`fYb`A ÅXWYb`]a`A ß H! 6YfY]W\``J`cfghÅbXYb`i bX`i bhYfghØhnyfb`ni Zc`[ Y`]gh`X]Y`5 \_UXYa ]Y Y]b`k`]W\`h[ Yf`6Y]hfU[ `ni f`: UW\`\_fÅZhYg]W\`Yfi b[ `]b`XYf`A YhU``!`i bX 9`Y`\_hfc]bXi ghf]Y``6Yf`hfUa`6fcggUfXhž`< Ui dh[ YgW\`ÅZhgzØ\`fYf`j`cb VUma Y`j Va`ž`a UW\`hY`]b`gY]bYf`FYXY`XYi h]W\`ž`k`]Y`Yb`hgW\`Y]XYb`X

gc`WXY`b]h]Uh]j Yb`g]bXž'i a`X]Y`HYW.b]\_VY[ Y]ghYfi b[ `VY]`A`AXWYb  
ZfØ\ nY]h][ `ni`k`YW\_Yb"

⇒`FU\`a`Yb`XYf`; ]f`g`8Um`5\_UXYa` ]Y`VYgi`WYb`GW`Ø`Yf]bbYb`XYf`  
+`"V]g`%\$`" `J\`f[ Ub[ gg]h`ZYb`FYU`gW`i`Yb`i`bX`; ma`bUg]Yb`Y]ba`U`  
dfc`K`cWY`d`fU] ]gbU\Y`6Yfi`Zg!`i`bX`Ghi`X]Ybcf]Ybh]Yfi b[ Ybž`  
Ui`»`Yf\`U`V`XYg`fY[ i`ĀfYb`i`bhYff]W`hg" `8`UVY]` \`UVYb`X]Y`  
HY]`bY\`a`Yf]bbYb`X]Y`A`Ø[ `]W`\_Y]hž`hYW.b]gW`Y`HU`Yb`hY`Xi`fW`  
Y][ Ybgh`Ā`bX][ Yg`5i`gdfcV]YfYb`i`bX`9i`dYf]a`Ybh]YfYb`ni`Yb`hXYW\_Yb`  
i`bX`g]W`]bhYbg]j`Yf`a` ]h`5i`gV]`Xi`b[ gVYfi`ZYb`i`bX`Ghi`X]Yb[ Ā`b[ Yb`  
]a`A`B`H!`6YfY]W`Ui`gY]bUbXYfni`gYhnYb" `b`X]YgYa`GW`i`U\`f`  
bU\`a`Yb`]b`XYf`C`VYfdZU`n`XfY]`GW`i`Yb`i`bX`UW`h`i`bhYfbY\`a`Yb`  
hY]`ž`k`Ug`nY][ hž`k` ]Y`Yb[ `X]Y`?`c`c`d`YfUh]c`b`nk` ]gW`Yb`GW`i`Yb`i`bX`  
l`bhYfbY\`a`Yb`]b`6UmYfb`]gh" `8`Yg`]gh`Y]b`YbhgW`Y]XYbXYf`5gdY`\_hž`  
i`a`XYb`K`Y[ `ZØf`Y]bY`?`Uff]YfY`]b`hYW.b]gW`Yb`6Yfi`ZYb`ni`YVbYb`  
i`bX`?`]gW`YYg`UVni`VUi`Yb"

## DfU\_h]gW`Y`9fZU\`fi`b[ Yb`i`bX`J`c`fV]`XYf`

6Y]`XYf`5VgW`i`ggj`YfUbghU`hi`b[ `U`hYb`GW`Ø`Yf]bbYb`X]Y`  
A`Ø[ `]W`\_Y]hž`]\`fY`Dfc`Y`\_hUfVY]hYb`j`c`fni`ghY`Yb`i`bX`dYfg`Ø`b`]W`Y`  
9fZU\`fi`b[ Yb`ni`hY]`Yb" `9fZc`[ fY]W`Y`HY]`bY\`a`Yf]bbYb`Yf\`Y]hYb`  
Y]b`5VgW`i`ggnYfh]Z]\_Uhž`k`Y`W`Yg`]fY`Yf`YfbhYb`i`Ā`]\[ `\_Y]hYb`  
VY`Y[ h" `8]Y`6Y[ `Y]hi`b[ `Xi`fW`DĀXU[ c[ ]bbYb`i`bX`DĀXU[ c[ Yb`  
gd]Y`h`XUVY]`Y]bY`YVYb`gc`k` ]W`h][ Y`F`c`Y`k` ]Y`XYf`5i`ghUi`gW`a` ]h`  
k`Y]V`]W`Yb`J`c`fV]`XYfb`Ui`g`XYf`K` ]fhgW`UZh" `A`Uf`\_i`g`GW`a` ]hn`j`c`b`  
XYf`F`Y[ ]c`b`U`X]fY`\_h]c`b`6UmYfb`XYf`6i`bXYgU[ Yb`hi`f`ZØf`5fVY]h`  
ghY`h`Y`ZYghž`XUgg`X]YgY`?`c`b`hU`\_hY`YggYbn]Y`g]bXž`i`a`↑`b[ Yb`  
: `fUi`Yb`bYi`Y`VYfi`Z]W`Y`DYfgdY`\_h]j`Yb`ni`Yf`ØZb`Yb`i`bX`J`c`fi`fhY]`Y`  
]a`A`B`H!`6YfY]W`UVni`VUi`Yb"

8]Y`; ]f`g`8Um`5\_UXYa` ]Y`V]YhYh`XYb`A`AXW`Yb`Y]bY`k`Yfhj`c`Y`  
;`Y`Y[ Yb\`Y]hž`g]W`d`fU\_h]gW`a` ]h`XYf`A`Y`hU`!`i`bX`9`Y`\_hfc]bXi`ghf]Y`  
Ui`gY]bUbXYfni`gYhnYb" `6Yhf]YVgYf`\_i`bXi`b[ Yb`i`bX`X]Y`A`Ø[ `]W`\_Y]hž`  
K`Yf`\_gh`Ø`W`Y[ ]a`Y]bgUa`a` ]h`5i`gni`V]`XYbXYb`ni`YfghY`Ybž`gc`f[ Yb`  
XU`ZØfž`XUgg`X]Y`GW`Ø`Yf]bbYb`b]W`h`b`i`f`h`Y`c`fYh]gW`Yg`K` ]ggYb`  
Yf`Ub[ Ybž`gc`bXYfb`Ui`W`Y]b`; Y`ZØ\`ZØf`X]Y`6Yfi`ZgdfU] ]g`  
VY`\_ca`a`Yb" `Gc`W`Y`9fZU\`fi`b[ Yb`g]bX`k` ]W`h][ ž`gW`Y]Y`»`]W`g]bX`

: fUi Yb`j]b`hY\W.b]gW\Yb`6Yfi ZYb`bUW\`k ]Y`j cf`i bhYffYdf\AgYbh]Yfh"  
 8]YgY`l bhYffYdf\AgYbhUh]cb`\_ca a`h`b]W\hj cb`i b[ YZ\`f/Ghi X]Yb  
 nY][ Ybž`XUgg`bi f`) \*i` `XYf`: fUi Yb`a ]hY]bYa`A`BHI!Ghi X]i a`Ui W\X  
 hUhg\W\`]W\`j]b`Y]bYa`A`BHI!6Yfi Z`UfVY]hYbž`k \fYbX`Yg`VY]`XYb  
 A`ÀbbYfb`+\$i` `g]bX"; f0bXY`XUZ0f`g]bX`cZi`ZY`\`YbXY  
 Fc``Ybj cfV]`XYf`i bX`i b`\_UfY`6Yfi Zgj cfghY``i b[ Yb"

## 9b[ U[ Ya Ybh`Z0f`X]Y`Ni`\_i`bZh

6UmYfbg`K ]fhgW\UZhga`j]b]ghYf`<i`VYfh`5]k Ub[ Yf`VYhcbhY`X]Y  
 6YXYi hi b[ `XYf`5WUXYa`m`Z0f`X]Y`Ni`\_i`bZh`XYg  
 : UW\`f\ZhYbUW\k`i`W\gYg`]a`A`BHI!6YfY]W\`i`bX`VY`f\Zh][ hY`X]Y  
 l bhYfgh0hni b[ `XYg`@UbXYg`Z0f`gc`W\Y`Dfc`Y`\_hY""`b]h]Uh]j`Yb`k`j]Y`X]Y  
 ; ]f`g`8Um`5`\_UXYa`j]Y`g]bX`YbhgW\Y]XYbXž`i`a`a`Y\`f`: fUi Yb`Z0f  
 hY\W.b]gW\Y`6Yfi ZY`ni` [ Yk`j]bbYb`i`bX`i`a`XUg`DchYbn]U``]b`XYb  
 A`BHI!: \W\Yfb`ni`bi`hnyb""8]Y`[ YgUa`a`Y`hYb`9f`\_Yb`hb]ggY`i`bX  
 9f`YVb]ggY`gc``Yb`b]W\h`bi`f`XYb`GW\0`Yf]bbYb`XYf`U`\_hi`Y``Yb  
 >\f[ \b[ Yž`gcbXYfb`Ui`W\`ni`\_0bZh][ Yb`; YbYfUh]cbYb`A`i`h  
 a`UW\Ybž`hY\W.b]gW\Y`6Yfi ZY`ni`Yf[ fY]ZYb"

8Ug`9b[ U[ Ya Ybh`XYf`; ]f`g`8Um`5`\_UXYa`j]Y`]gh`Y]b`k`j]W\h][ Yf`GW\`f]hh  
 ]b`X]Y`f]W\h][ Y`F]W\hi`b[ ""8]Y`?ca`V]bUh]cb`Ui`g`dfU`\_h]gW\Yb  
 9fZU\fi b[ Yb`i`bX`XYa`5i`ghUi`gW\`a`]h`k`Y]V`]W\Yb`J`cfV]`XYfb  
 V]YhYh`↑`b[ Yb`: fUi Yb`Y]bY`7`UbW\ž`X]Y`g]Y`bi`hnyb`gc``hYb""K`j]Y  
 6YfhfUa`6fcggUfXh`ni`gUa`a`YbZUggYbX`VYhcbh`K`]f`a`0ggYb`X]YgY  
 6Y[ Y]ghYfi b[ `Z0f`HY\W.b]\_`k`YW`Ybž`i`a`X]Y`HU`YbhY`i`bgYfYf  
 A`XW\Yb`ni`Z0fXYfb`i`bX`g]Y`Ui`Z]\fYb`VYfi`Z]W\Yb`K`Y[ Yb  
 VYgha`0[ `]W\`ni`i`bhYfgh0hnyb" `Gc`\YVh`XUg`Dfc`Y`\_h`X]Y  
 B`ch`k`YbX][`\_Y]h`\Yfj`cfž`X]Y`A`BHI!6]Xi`b[ `Z0f`↑`b[ Y`: fUi Yb`ni  
 gh\`f`\_Yb`i`bX`\`bYb`X]Y`H0fYb`ni`Y]bYf`YfZc`[ fY]W\Yb`Ni`\_i`bZh`ni  
 0ZbYb"

8YhU]`g	
C`f`h	5a`VYf[ ž`8Yi`hgW\`UbX
E`i`Y``Yb	<ul style="list-style-type: none"> <li>• k`k`k`"cVYfdZU`nYW\c"XY</li> <li>• k`k`k`"VVk`"XY</li> </ul>

8YhU]`g

- k k k "UWXYa ]Wg"XY

6Ygi WX Yb `G]Y `i bg `Ui Z. `bU[ !VUmYfb"XY