

D]`[Yf`XYf`< cZZbi b[. '5`h0hh]b[`fi Zh`ni f
) ' "'K U``ZU\ fh`Ui Z°

9f`YVYb`G]Y`X]Y`)' "'5`h0hh]b[`K U``ZU\ fh`XYf`A U`hYgYf`Ua`'&\$"
& `]'&\$&) `i bhYf`XYa`'A chhc`' D]`[Yf`XYf`< cZZbi b[`Z0f`U``Y"



5`h0hh]b[ž`8Yi hgW\`UbX`!`8]Y`J cfZfYi XY`Ui ZXUg`_ca a YbXY
9fY][b]g`]gh[fc» . '5a`'&\$" & `]'&\$&) `ÀXh`X]Y` ; Ya Y]bgW\UZh`XYf
A U`hYgYf`ni f`)' "'5`h0hh]b[`K U``ZU\ fh`Y]b" `I bhYf`XYa`'A chhc`' D]`[Yf
XYf`< cZZbi b[`f]W\hYh]g]W\`X]YgY`VYgcbXYfY`J YfUbgH`hi b[`Ub
A YbgW\Yb`a`]h`i bX`c`bY`6Y\]bXYfi b["'8]Y`A U`hYgYf`\UVYb`g]W\
gY]h`%- +\$`XYf`HfUX]h]cb`Ub[Ybca a Ybž`Ua`'Xf]hYb`& `]'gcbbhU[`a`]h
_fUb`_Yb`i bX`VY\]bXYfhYb`A YbgW\Yb`ni f`A i hYf[chYg`j`cb
5`h0hh]b[`ni`d]`[Yfb`"9]b`NY]W\Yb`XYf`J Yfvi bXYb`Y]h`i bX`XYf
Gc`]XUf]h`hž`XUg`h]YZ]b`XYf`VUmYf]gW\Yb`?`i`hi`f`j`Yfk`i`fnY`h`]gh`
I`bgYf`K`Øfa`hU``VYf]W\hYhž`XUgg`

5`h0hh]b[`]gh`b]W\h`bi f`XYf`VY`]YVhYghY`K U``ZU\fhgc`fh
8Yi hgW\`UbXgž`gcbXYfb`k`]fX`Ui`W\`U`g`XUg`fY`][`]0gY`<Yfn

6UmYfbg `VYnY]Wk bYh"8]YgY`Y\fk ØfX][Y`GhUXh\Uh`Y]bY
; YgWk]Wk hYžX]Y`V]g`]bg`đ\`f`+\$`\$`ni fØW_fY]Wk hž`U`g`X]Y`YfghY
HUi Z_UdY`Y`Yff]Wk hYh`k i fXY"8Yf`9]bZi gg`XYf`K U`ZU\fhghfY
hfUX]h]cb`]gh`XUVY]`i bhfYbbVUf`a`]h`XYf`gWk UfnYb`A UXcbbU`Ui g
@]bXYb\c`n`j YfVi bXYbž`X]Y`gY]h`XYa``%("`đ\`f\`i bXYfh`Y]bY
nYbhfU`Y`F`c`Y`gd]Y`h`"À\`f`]Wk`d`][Yfb`ØVYf`Y]bY`A`]"cb`A`YbgWkYb
]b`X]YgY`\Y`][Y`Gh`hYž`Ui`Z`XYf`Ui`Wk`j`]Y`Y`VYXYi`hYbXY
DYfgØb`]Wk`_Y]hYb`; YVYhY`gdfUWk`"Ca`bYg`VYf]Wk`hYhž`XUgg`

9]bY`h]YZY`gd]f]hi`Y`Y`J`YfV]bXi`b[

8Yf`i`fgdfi`b[`XYf`K`U`ZU\fh`bUWk`5`hØhh]b[`"Àggh`g]Wk`V]g`]bg`đ\`f`
%(`,`-`ni`fØW`_j`YfZc`[`Ybž`U`g`YfghY`K`i`bXYfVYf]Wk`hY`Ui`ZhUi`Wk`hYb`"
8YWk`Ubh`ε\`UbbYg`GWk`Y]hYfbVYf[`Yf`VYf]Wk`hYhY`j`cb`Y]bYa
K`i`bXYfž`XUg`]b`XYf`<Y`][`Yb`?`UdY`Y`[`YgWk`U\`"9]b`XfY]`À\`f`][`Yf`
đ`b[`Yž`XYf`]bg`K`UggYf`[`YZU`Yb`k`Ufž`k`i`fXY`bUWk`Y]bYf`\`U`VYb
Ghi`bXY`[`YVcf[`Yb`i`bX`YVhY`k`]YXYfž`bUWk`XYa`gY]bY`A`i`hYf`i`a
<]ZY`[`YVYhYh\`UhhY"9]b`k`Y]hYfYg`K`i`bXYf`YfY][`bYhY`g]Wk`ž`U`g`Y]b
đ`b[`Y`i`bhYf`Y]bYa`K`U[`Yb`ni`]"Y[`Yb`_Ua`i`bX`bUWk`XYa`";`YVYh
gY]bYf`A`i`hYf`Ua`b`ÀWk`ghYb`HU[`[`Ygi`bX`k`Uf"8]YgY`i`bX`j`]Y`Y
UbXYfY`;`YgWk]Wk`hYb`ZØ\`fhYb`XUni`ž`XUgg`XYf`;`Ui`VY`Ub`X]Y
K`i`bXYf`_fUZh`XYf`;`bUXYba`i`hYf`j`cb`5`hØhh]b[`gWk`bY`"j`YfVfY]hYhY`"
;`bUXYbcfh`5`hØhh]b[`VYgWk`fY]Vhž`XUgg`

⇒`XYb`đ\`f\`i`bXYfhYb`Zc`[`hYb`j`]Y`Y`D][`Yf`XYb`Gdi`fYb`]\`fYf`
J`cfZU\`fYbž`k`Ug`ni`f`_i`hi`fY`Yb`i`bX`gd]f]hi`Y`Yb`6`ØhY`5`hØhh]b[`g
VY]hfi`[`"8]Y`K`]hY`gVUWk`Yf`U`g`<ØhYf`i`bX`";`ØfXYfYf`XYf`K`U`ZU\`fhž
gck`]Y`X]Y`K`U`ZU\`fhYb`j`cb`?`U]gYfb`i`bX`D`ÀdghYbž`UfVY]hYhYb`U`g
k`]Wk`h][`Y`J`cfV]`XYf`ZØf`XUg`J`c`_"8`Ug`[`Ya`Y]bgUa`Y`D][`Yfb`gh`Àf`_h
X]Y`;`Ya`Y]bgWk`UZhž`k`À\`fYbX`X]Y`GWk`Øb\`Y]h`XYg`;`bUXYbV]`XYg`i`bX
X]Y`5ha`cgd\`ÀfY`XYf`?`UdY`Y`A`YbgWk`Yb`U`Yf`;`YbYfUh]cbYb
Ubn]Y\`Yb`"

K`c`\]b`X]Y`F`Y]gY`ZØ\`fh

8]Y`5`hØhh]b[`Yf`K`U`ZU\`fh]gh`ZØf`j`]Y`Y`Y]bY`dYfgØb`]Wk`Y`F`Y]gYž`X]Y
cZh`a`]h`<c`Zbi`b[`Yb`i`bX`;`YVYhYb`j`YfVi`bXYb`]gh`"<]Yf`Z]bXYb
D][`Yf`b]Wk`h`bi`f`Hfcghž`gcbXYfb`Ui`Wk`XUg`;`YZØ\`XYf`

Ni [Y\Òf][_Y]h"8]Y`J]Y`ZU`hi bX`6YghÀbX)[_Y]h`XYg`hi f[]gWXYb
 5b[YVchgžj] Yf_bØdZi'a]h`XYf`VYgcbXYfYb`5i gghfU\`i b[`XYg
 ; bUXYbU`hUfgž`gW UZZYb`Y]bYb`Y]bn][Ufh][Yb`F U\`a Yb`ZØf`XUg
 D][YfYf`YVb]g"; bUXYbcfh`5`hÒhh]b[`VYhcbh`

K Yf`U`gc`Y]b`V]ggWXYb`<cZzi b[`hUb_Yb`i bX`HY]`X]YgYf`HfUX]h]cb
 k YfXYb`a ÒW`hYž`gc`hY`g]W`X]Y`_ca a YbXY`K U`ZU`f`h`XYf
 A U`hYgYf`Ua `&\$"ĵ`])a `?U`YbXYf`a Uf_]YfYb"CV`a]h`cXYf`c`bY
 9]bgWfÀb_i b[Ybž`\]Yf`]gh`YXYf`k]`_ca a Ybž`i a `XUg`gd]f]hi Y`Y
 <Yfn`6UmYfbg`ni `Yf`VYb`i bX`X]Y`J YfV]bXi b[`ni f"; YgW]W`hY`i bX
 ni `XYb`K i bXYfb`5`hÒhh]b[g`ni `gdØfYb"

8YhU]`g	
C fh	5`hÒhh]b[ž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "i bgYf!k i Yfa hU`"XY • k k k "[bUXYbcfh!U`hcYhh]b["XY • k k k "ca bYga U["Wca

6Ygi WXYb`G]Y`i bg`Ui Z. `bU[!VUmYfb"XY