

5`h0hh]b [ `gYhnh`Ui Z'[ f0bY`9bYf[ ]Y.  
; YbY\ a ][ i b[ `Z0f`&+ `K ]bXfÀXYf  
VYUbfhU[ h°

5`h0hh]b [ `d`Ubh`bYi Yb`K ]bXdUf`\_`a ]h`&+`5b`U[ Yb`ni f  
gUi VYfYb`Ghfca dfcXi \_h]cb"; YbY\ a ][ i b[ Yb`Z0f`&\$&)  
Y]b[ YfY]W h°



5`h0hh]b [ ž`8 Yi hgW\ `UbX`!`#`Y]bYf`\ 0fVUf`k ]bX][ Yb  
5b[ Y`Y[ Yb\Y]hž`X]Y`X]Y`F Y [ ]cb`5`h0hh]b [ `VYhf]Zhž [ ]Vh`Yg  
BYi ][\_Y]hYb`Ui g`XYa`5`h0hh]b[ Yf` : cfgh`5a`%`,"`ž`b]`&\$&)`k`i`fXY  
XYf`Xf]hY`HY]`UbhfU[ `Z0f`XUg`Ua`V]h]cb]YfhY`K ]bXdUf`dfc`Y`\_`h  
Y]b[ YfY]W h°`#`XYf`; Ya`Y]bXY`6i`f[\_]fW`Yb`gc`Yb`nk`Y]`bYi`Y  
K ]bXYbYf[ ]YUb`U[ Yb`fK`95E`Ui`Z[ YghY`h`k`YfXYb`"8]Y`GhUbXcfhY  
k`i`fXYb`b]W`h`Y]bZUW`gc`VYgh]a`a`h`j ]Y`a`Y`f`\UVYb`X]Y  
cfhgUbg`Àgg][ Y`#Xi`ghf]Y`i`bX`XYf` : fY]VU`c`b`Wi`V`GU`n`UW`!`#b`Y`"J`"  
<UbX`]b`<UbX`Ub`XYf`D`Ubi`b[ ` [ YUfVY]hYh`"8]Yg`nY][ h`Y]ba`U`  
a`Y`f`ž`XUgg`VY]a`H`Y`a`U`Y`fbYi`YfVUfY`9bYf[ ]Yb`Ui`Z?`ccdYfUh]cb  
[ YgYhnh`k ]fX`ž`i`a`c`\_`U`X]Y`VYghYb`@0gi`b[ Yb`ni`Z]bXYb`"

⇒bgU`nUW &( `VYf]W hYh"

8]Yg]gh`YXcW`b]W`h`XYf`Y]bn][ Y`5bhfU[ ž`XYf`Ui Z`XYa`H]gW`XYf`  
6Y\ŒfXYb`Y[ h`6YfY]hg]a`A`Āfn`&\$&) `k`i`fXYb`nk`Y]`5bhfĀ[ Y`ZŒf`  
]bg[ YgUa`h`&) `K`]bXYbYf[ ]YU`b`U[ Yb`Y]b[ YfY]W`hž`X]Y`ni`gUa`a`Yb`  
Y]bY`Ybcfa`Y`;`YgUa`h`Y]gh`b[ `j`cb`%,`-`A`K`YffY]W`Yb`gc`Yb`"8]Y`  
;`YbY`a`][`i`b[ Yb`ZŒf`U`Y`[ Yd`UbhYb`&+`5b`U[ Yb`Y]Y[ Yb`Y`hnh`VY]a`  
ni`ghĀbX][ Yb`5a`hž`i`bX`X]Y`Dfc`nYggY`bY`a`Yb`]`fYb`@Ui`Z`  
**K`]bXdUf`\_`5`hŒh]b[ `Yf`\_`Āf`hž`XUg`Dfc`Y`\_`h`\_ŒbbhY`Ā`f`]W`ghc`nY`  
'`&\$`A`j`]cbYb`\_K` \`YfbYi`YfVUfY`9bYf[ ]Y`YfnYi` [ Ybž`k`Ug`a`Y`f`U`g`  
-`\$\$\$`<`Ui`g`U`hY`a`]h`gUi`VYfYa`Ghfca`j`Yfgcf[ Yb`k`ŒfXY`"**

### J`c`f`V`Y`f`Y]hi`b[ `Ui`Z`X]Y`6Ui`d`UgY

8YfnY]h`UfVY]hYb`E`U]f`i`bX`a`Y`f`YfY`i`bUV`Āb[ ][ Y`;`i`hUW`hYfVŒfcg`  
XUfUbž`Ui`gghY`YbXY`i`bhYf`U[ Yb`bUW`ni`fY]W`Yb`"8]YgY`a`Œ`gUa`Y`  
J`c`f`V`Y`f`Y]hi`b[ `k`]fX`j`c`f`Ui`gg]W`h`]W`]a``@Ui`ZY`XYg`Gca`a`Yfg`&\$&)  
UV[ YgW`c`ggYb`gY]b`"8Ua`]h`k`]fX`Y]b`k`]W`h[ Yf`GW`f]h`]b`F`]W`hi`b[  
XYf`[ Yd`UbhYb`6Ui`d`UgY`[ YgY`hnhž`X]Y`ZŒf`XUg`Ā`f`&\$&+`  
Ub[ YXUW`h`]gh`"8]Y`J`c`f`ZfYi`XY`Ui`Z`X]Y`K`]bX`\_fUZhU`b`U[ Yb`]gh`VYfY]hg`  
gdŒfVUfž`XU`X]Y`F`Y[ ]cb`]a`a`Yf`a`Y`f`Ui`Z`bUW`U`h][ Y`  
9bYf[ ]Yei`Y`Yb`gY`hnh`"

8Yf`5`hŒh]b[ Yf`i`bX`6i`f[ \`Ui`gYf`i`c`f`gh`Yf`ghfY`W`\_`h`g]W`\_ŒVYf`Y]bY`  
VYUW`h`]W`Y`i`Ā`W`Y`j`cb`\_bUdd`(`,`\$\$`<`Y`\_hUfž`k`cVY]Y]b`J`]YfhY`  
X]YgYf`i`Ā`W`Y`VYfY]hg`ZŒf`XYb`K`]bXdUf`\_ni`f`5i`ggW`fY]Vi`b[  
ZfY][ Y[ YVYb`k`i`fXY`"8]Y`K`]bXa`Yggi`b[ Ybž`X]Y`a`]h`a`cXYfbYf`@XUf!  
HYW`bc`c[ ]Y`Xi`fW`[ YZŒ`f`h`k`i`fXYbž`V]YhYb`Y]bY`dfĀn]gY`  
;`fi`bX`U[ Y`ZŒf`X]Y`UbghY`YbXY`D`Ubi`b[ `i`bX`i`]bUbn]Yfi`b[ `XYg`  
K`]bXdUf`\_g`"K`]bXdUf`\_`5`hŒh]b[ `Y`V`h`Y`f`j`c`f`ž`k`]Y`Yb`hgW`Y]XYb`X`  
X]YgY`8U`hYb`VUg]g`]ghž`i`a`X]Y`K`]bX`j`Yf`Ā`h`b]ggY`c`dh]a`U`  
Y]bni`gW`Ā`h`Yb`"

### B`U]c`b`U`Y`9b`hk`]W`\_`i`b[ Yb`]a

### K`]bX`\_fUZhY`\_hc`f

8Yf`HfYbX`ni`f`K`]bXYbYf[ ]Y`]gh`Ui`W`]a`i`[ fŒ»`YfYb`?`cbhYi`h`ni`

gY\Yb" HU[ YggWU i VYf]W hYhžXUgg]a \f'&\$&( 'jb  
 8Yi hgW\UbX'fi bX'&"( \$) 'bYi Y'K ]bXfÀXYf'[ YbY\ a ][ h'k i fXYbž  
 k Ug'Y]bYa 'YfghUi b']WYb'5bgh]Y[ 'j cb', ) 'DfcnYbh'a 'J Yf[ 'Y]W  
 ni a 'J cf\U\ f'Ybhgd f]W h" Hfchn'Y]bYg'F ØW\_[ Ub[ g'VY]'XYf  
 ðVYhf]YVbU\ a Y'bYi Yf'5b'U[ Ybž'k ]fX'ZØf'&\$&) 'Y]b'k Y]hYfYf  
 Ni VUi 'j cb'( ž 'V]g') ž ' ; ][ Uk Uhh'Yfk UfhYh"

A ]h'XYa '5'hØhh]b[ Yf'K ]bXdUf\_ i bX'X]YgYb'bUh]cbU'Yb  
 9bhk ]W\_ i b[ Yb'k ]fX'XYi h]W ž'XUgg'X]Y'K ]bXYbYf[ ]Y'b]W h'bi f']b  
 6UmYfbž'gcbXYfb']a '[ UbnYb '@UbX'Y]bY'nYbhfU'Y'F c''Y']b'XYf  
 9bYf[ ]Yk YbXY'gd]Y'h''8 Ug'Ni gUa a Ybgd]Y''Ui g'fY[ ]cbU'Yb  
 6Ya Ø\i b[ Yb'i bX'bUh]cbU'Yb'N]Y'Yb'\_ØbbhY'YbhgWY]XYbX'gY]b  
 ZØf'XYb'K Y[ 'jb'Y]bY'i a k Y'hVYk i gghY'Ni \_i bZh"

8YhU]`g	
C fh	5'hØhh]b[ ž'8Yi hgW\UbX
E i Y''Yb	<ul style="list-style-type: none"> <li>• k k k "]"bbgU`nUW &amp;("XY</li> <li>• k ]bXdUf_!U`hcYhh]b[ "XY</li> <li>• k k k "hU[ YggWU i "XY</li> </ul>

6Ygi WYb'G]Y'i bg'Ui Z.'bU[ !VUmYfb"XY