

J Y]hga Uf_h]b '5]W\ UW\ . '9]b ' : Yghj c ``Yf
: `]fhgž: i hhYf'i bX': i b °

5a '%) " ' † b] ' & \$ &) `Yf`ZZbYh`XYf`J Y]hga Uf_h]b '5]W\ UW\ `a]h
j]Y`ZÀ`h][Yb`5b[YVchYbž`Y]bYa `j Yf_Ui ZgcZZYbYb`GcbbhU[
i bX`[YgY``][Ya `HfY]VYb"



cVYfYf'i bX'i bhYfYf`GhUXhd`Uhnž', *)) %'5]W\ UW\ ž
8Yi hgW\ `UbX`!'5a `GcbbhU[žXYa '%) " ' † b] ' & \$ &) žk]fX`5]W\ UW\
ni a `A]hhY`di b_h`ZØf`8i `h!: Ubgž`XYbb`XYf`hfUX]h]cbY``Y`
J Y]hga Uf_h`ÒZZbYh`gY]bY`HcfY``8]YgYf`»\fa Uf_hž`XYf`]a a Yf`]b
XYf`BÀ\Y`XYg; YXYb_hU[g`XYg`<Y`][Yb`J]hi g`[YZY]Yfh`k]fXž`]gh
b]W\ h`bi f`Y]b`Cfh`XYg`<UbXY`gž`gcbXYfb`Ui W\ `XYg`[YgY``][Yb
6Y]gUa a YbgY]bg"

A]h`Y]bYf`J]Y`nU\ ``j cb`Yhk U`* \$`5i gghY``Yfb`]gh`XYf`A Uf_h`Y]b
k U\ fYg`9`XcfUXc`ZØf`9]b_Ui ZgZfYi X][Y``8]Y`5b[YVchY`fY]W\ Yb`j cb
\UbX[YZYfh][hYf`BUhi f_cga Yh]_`ØVYf`gW\`ØbYb`GW\ a i W_Ui g
9XY`ghY]bYb`V]g`\]b`ni `gW\ a UW_\UZhYb`6`YW\ _i W\ Ybž`X]Y`VY]
A Uf_hVYgi W\ Yfb`\cW\ `ja `?i fg`ghY\Yb``5i W\ `gca a Yf`]W\ Y`<ØhY

i bX'; YgW\jff`Z]bXYb`g]W`ja`5b[YVch"6YgcbXYfg`Yfj`cfni`YVYb`
g]bX`X]Y`F`Uf]h`hYb`k`j]Y`F`Y]»j`YfgW`ØggY`i`bX'; i`f`_Yb`c`VY`ž`X]Y`X`Ug`
9]b`_Ui`ZgYf`YVb]g`UVfi`bXYb"

@YV`UZhY`5`ha`c`gd`Å`fY`i`bX`_i`_]b`Uf]g`W`Y`
;`Yb`ØggY`

8`Ug`fY[`Y`HfY]VYb`nk`]g`W`Yb`XYb`_]g`hcf]g`W`Yb`GhUX`ha`Ui`Yfb`j`cb`
5]W`UW`g`W`UZh`Y]bY`[`Ya`Øh]W`Y`5`ha`c`gd`Å`fY`ž]b`XYf`a`Ub`[`YfbY`
j`Yfk`Y]h"6Ygi`W`Yf`YfZFY`i`Yb`g]W`Ub`_Ø`Yb`;`Yhf`Åb`_Yb`i`bX`
`Y`W`_YfYb`6`fU`hk`ØfghYb`a`]h`Dca`a`Yg"?`]b`XYf`Z]b`XYb`]f`;`_ØW`_]a`
[`fc»`Yb`Gd]Y`k`UfYb`Ub[`YV`chi`bX`_Øb`bYb`g]W`b`UW`<`YfnYb`g`i`gh`Ub`
j`Yfg`W`]Y`XYb`Yb`9]ggc`fhYb`"UVYb"8]Y`A`Ø[`]W`_Y]hž`k`Å`fYb`X`XYg`
j`Yf`_Ui`Zgc`ZYb`Yb`Gc`bb`hU[`g]b`XYb`Øfh]W`Yb`;`Yg`W`Å`ZhYb`ni`
gh`ØVYfb`ž`hf`Å[`h`ni`g`Å`h`]W`ni`a`K`c`_ZØ`_ZU`hc`f`XYf`J`Yf`Ub`ghU`hi`b[`
VY]"

A`h]²`Z`Zbi`b[`gnY]hYb`j`cb`%`\$`V]g`%`I`fž`k`c`VY]`X]Y';`Yg`W`Å`ZhY`j`cb`
`%&.`\$`V]g`%+.`\$`I`f`[`Y`Ø`Z`b`Y`h`g]b`X`ž`V`Y]Vh[`Yb`Ø[`Yb`X`NY]h`ZØf`
Ui`g[`]YV][`Yg:``Ub]YfYb`i`bX`G`c`dd`Yb"8`Yf`J`Y]hga`Uf`_h`n]Y`h`
A`Yb`g`W`Yb`U`Yf`5`h`Yfg[`fi`dd`Yb`Ub`i`bX`[`Y`_Ø`fh`Z`Y`gh`ni`a`
_i`hi`fY`Yb`@YVYb`]b`5]W`UW`"5`i`g`XYb`n`U`fY]W`Yb`Gh`Åb`XYb`
Yb`hgh`Y`h`Y]bY`Vi`bhY`A`]g`W`i`b[`ž`X]Y`g`ck`c`_9]b`Y]a`]g`W`Y`U`g`Ui`W`
6`Ygi`W`Yf`Ub`c`W`h"

HfUX]h]cb`i`bX';`Ya`Y]bg`W`UZh`

K`j]Y`XYf`J`Y]hga`Uf`_h`nY][`hž`g]b`X`gc`W`W`Y`_i`hi`fY`Yb`;`YghY`b]W`h`
bi`f`Y]b`<][`_][`_h]a`?`U`Yb`XYf`ž`gc`b`XYfb`Ui`W`Y]b`k`]W`h][`Yf`
6`Ygh`Ub`X`hY]`XYf`fY[`]cb`U`Yb`⇒`Yb`h]h`h"G]Y`ZØf`XYfb`;`Ya`Y]bg`W`UZh`
i`bX`Vf]b[`Yb`HfUX]h]cb`Yb`ni`a`@YVYb"8]Y`J`Y`ZU`h`XYf`5b[`YV`chY`
gd]Y[`Y`h`g]W`]b`XYb`j`Yfg`W`]Y`XYb`Yb`Gh`Åb`XYb`k`]XYf`i`bX`hf`Å[`h`ni`f`
6`Yk`U`fi`b[`]cb`6`f`Åi`W`Yb`i`bX`_i`hi`fY`Yb`K`YfhYb`VY]"8`Ug:``Ygh`
]gh`Y]b`]XYU`Yf`C`fhž`i`a`gcn]U`Y`?`c`b`hU`_hY`ni`_b`Ød`ZYb`i`bX`X]Y`
`c`_U`Y`?`i`hi`f`ni`Yf`YVYb"

⇒`Y]b`Ya`]a`a`Yf`g`W`bY`Yf`k`Yf`XYb`XYb`5`hU[`]V]Y`hYb`

J YfUbgU`hi b[Yb`k]Y`XYf`J Y]hga Uf_h`X]Y`A Ò[`]W_X]hž
]bbYni \U`hYb`i bX`XUg`A]hY]bUbXYf`ni `[Yb]Y» Yb" `Gc`k]fX`XYf
J Y]hga Uf_h`g]W_XYf`]W_X`Ui W_X`Yi Yf`k]YXYf`Y]b`j c`Yf`9fZc`[` `XUZØf
gcf[Yb`b]W_Xh`bi f`X]Y`j]Y`Z`h][Yb`5b[YVchYž`gcbXYfb`Ui W_X`X]Y
\Yfn`]W_X`Y`5ha cgd\`ÄfYž`X]Y`X]YgYb`k i bXYfgW_X`ÖbYb`A Uf_h`d`fÄ[h`

: Øf`U`Y`ž`X]Y`a Y`f`ØVYf`X]Y`_i `hi fY`Yb`i: YghY`]b`8Yi hgW_X`UbX
YfZU`fYb`a ÒW_XhYbž`c`b`h`g]W_X`Y]b`6`]W_X`Ui Z`X]Y`K YVgY]hY`_i `hi f!
i bX!bUhi f"WŁa žk c`X]Y`6YXYi hi b[`gc`W_XYf`i: YghY`ZØf`XUg`gcn]U`Y
A]hY]bUbXYf`i bX`X]Y`fY[]cbU`Y`8]j Yfg]h`h`Ub`gW_X`Ui `]W_X`XUf[Y`Y[h
k]fX"

8 YhU]`g	
C fh	cVYfYf`i bX`i bhYfYf`GhUXhd`Uhnž', *)) % 5]W_X`UW_X`ž`8Yi hgW_X`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "XcbUi _i f]Yf"XY • k k k "^U`fa UYf_hY!]b! XYi hgW_X`UbX"XY • k k k "_i `hi f!i bX!bUhi f"WŁa

6Ygi W_X`Yb`G]Y`i bg`Ui Z.`bU[!VUmYfb"XY